

January 15, 2021

Wenhui Xiong
Chairman and Chief Executive Officer
NB Merger Corp.
Room 801, Building C
SOHO Square, No. 88
Zhongshan East 2nd Road, Huangpu District
Shanghai, 200002, China

Re: NB Merger Corp.
Registration

Statement on Form S-4
2020

Filed December 21,

File No. 333-251559

Dear Mr. Xiong:

We have reviewed your registration statement and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter by amending your registration statement and providing the requested information. If you do not believe our comments apply to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your registration statement and the information you provide in response to these comments, we may have additional comments.

Registration Statement on Form S-4 filed December 21, 2020

Did Newborn's board of directors obtain a third-party valuation . . .?,
page 2

1. While we note the disclosure regarding a lack of a fairness opinion, you also disclose that Newborn's "financial advisor" will receive shares as a "success fee." Please reconcile, and revise to disclose the nature and scope of advice that advisor provided to Newborn. See also Item 4(b) to Form S-4.

Are Nuvve's stockholders required to approve the Acquisition Merger,
page 4

2. Please revise to clarify whether the number of stockholders who entered into the support agreements is sufficient to approve the merger. If it is not, disclose the number and

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percentage of additional shares required to secure such approval.
Purchase and Option Agreement, page 15

3. If the person or entity that is the counterparty to this agreement is an affiliate of Nuvve, as indicated by your disclosure on page 174, please revise to identify that person or entity.
Interests of Certain Persons in the Business Combination, page 77

4. We note the interests you describe relate only to affiliates of Newborn Acquisition.

Expand to discuss the interests of affiliates of Nuvve.
NBAC's interaction with Nuvve, page 79

5. Please revise to clarify how the nature and amount of consideration evolved as a result of negotiations between the parties, including each proposal and counterproposal. Currently, it appears from your disclosure that only one proposal was made. Provide similar disclosure regarding the material terms of the merger agreement and other agreements related to the transaction, such as the purchase and option agreement and the planned PIPE transaction.
Recommendation of Newborn's Board of Directors, page 84

6. Please revise to disclose whether, and if so how, Newborn's board concluded that the acquisition satisfied the 80% test referenced on page 2.
Material U.S. Federal Income Tax Consequences of the Business Combination, page 94

7. We note the numerous uncertain tax consequences and possible alternatives disclosed here and in your summary and risk factors. Please file the exhibit required by Item 601(b) (8) of Regulation S-K. Ensure the disclosure in this section names counsel and states clearly that the disclosure represents its opinion.
Intellectual Property, page 118

8. Please revise to discuss the agreement with the University of Delaware mentioned on page 174 and its significance to your intellectual property portfolio and business. Describe the rights afforded to you under the agreement, such as whether you own or are merely assigned the rights for a limited duration. Also described the claims covered by the intellectual property and file the agreement as an exhibit.
Certain Transactions of Nuvve, page 174

9. Please discuss and quantify the deferred compensation arrangements mentioned on page
Comapany F-21, NameNB including Merger Corp. whether any amounts will be paid upon completion of the transactions
January discussed
15, 2021 in this document.
Page

FirstName LastName
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Shares Eligible For Future Sale, page 177

10. Please revise to discuss limitations on the use of Rule 144 as a result of Newborn Acquisition's shell company status.
Exhibits

11. Please ensure that each of the agreements described in your disclosure beginning on page 14 are included as exhibits. We note, for example, it appears that the Earn-Out Escrow Agreement is not listed as an exhibit. Please also file as exhibits the employment agreements described on pages 168-169.
General

12. We note the disclosure regarding the PIPE investment. Please tell us how you determined it is appropriate to register NB Merger's issuance of shares to the PIPE investors following the reincorporation.

13. Please tell us why you are attempting to register the issuance of shares underlying the options you plan to assume in connection with the transactions. It is unclear why you do not intend to use Form S-8.

We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Refer to Rules 460 and 461 regarding requests for acceleration. Please allow adequate time for us to review any amendment prior to the requested effective date of the registration statement.

You may contact Charles Eastman at (202) 551-3794 or Andrew Blume at (202) 551-3254 if you have questions regarding comments on the financial statements and related matters. Please contact Geoff Kruczek at (202) 551-3641 or Jay Ingram, Legal Branch Chief, at (202) 551-3397 with any other questions.

Sincerely,

Division of

Office of

Corporation Finance

Manufacturing

cc: Giovanni Caruso